GRAND CONCOURSE MULTIFAMILY HIGH-RISE

\$ALE PRICE \$9,500,000 10.4% CAP 4.7 x Rent \$63 /SF \$81K /Unit



117 Units

150,000 Total SF

\$2,040,197 Gross Income

Residential Rents: \$1,382/month /unit \$378 /month /room

## TEAM LALA OF RMF FACILITATES SALE ON A 9-STORY HIGH-RISE ON THE GRAND CONCOURSE — FEATURING 113 APARTMENTS, 3 RETAIL SPACES, AND A MEDICAL OFFICE — AT THE CORNER OF KINGSBRIDGE ROAD

**2665** Grand Concouse, The Bronx - This nine-story brick building comprises 113 residential apartments (including two rooftop penthouse suites), one office and three commercial spaces. It is situated at the northwest corner of the Grand Concourse and Kingsbridge Road in The Bronx.

The subject property features an appealing steel and glass entrance, two elevators, a spacious marble-tiled lobby with columns, a 40-camera security system, an intercom system, copper plumbing, a rubber roof, a

rooftop water tank, a well-maintained boiler installed in 1980, and two 5,000-gallon oil tanks (#2 oil).

Additionally, Verizon and Optimum services are available throughout the property and commercial tenants have their own water meters.

The laundry room is equipped with seven washers and six dryers under contract with Hercules. Apartments feature high ceilings and recent renovations, including stainless steel appliances.

## FOR GUIDANCE & DILIGENCE, CONTACT EXCLUSIVE AGENTS



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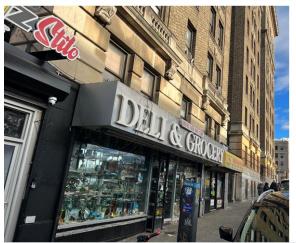
## **2665 GRAND CONCOURSE**

















## 2665 GRAND CONCOURSE



































We Sell Buildings & Land 30 Year Track Record \$1,800,000,000+ Gross Sales New York & New Jersey



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Our Team Of Advisors
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